

Public Notice



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2010 - 2011**

ED-00110-34

Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 362		District Name Littlefork-Big Falls				
FUND	2009-10 ACTUAL REVENUES AND TRANSFERS IN	2009-10 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2010 ACTUAL FUND BALANCE	2010-11 BUDGET REVENUES AND TRANSFERS IN	2010-11 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 PROJECTED FUND BALANCE
General Unreserved	3,323,774	3,335,574	2,449,327	3,332,973	3,300,277	2,482,023
General Reserved	345,908	343,119	536,187	407,776	414,691	529,272
Food Service	167,445	190,593	0	176,900	176,780	120
Community Service Unreserved	1,218	1,000	0	800	800	0
Community Service Reserved	105,383	105,601	0	106,499	106,499	0
Building Construction	145,527	115,663	189,739	147,000	145,000	191,739
Debt Redemption Fund 7	484,858	381,468	68,259	525,277	390,600	202,936
Trust 08	43,718	2,400	55,232	2,500	5,550	52,182
Internal Service Fund 20						
Trust (OPEB) 25						
Trust (OPEB) 45	4,692	0	158,956	0	0	158,956
Debt Redemption Fund 47						
TOTAL - ALL FUNDS	4,622,523	4,475,418	3,457,700	4,699,725	4,540,197	3,617,228

LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2009	14,246,130	STATUTORY OPERATING DEBT 6/30/10	None
PLUS: NEW ISSUES	808,189	CERTIFICATES OF INDEBTEDNESS 6/30/10	None
LESS: REDEEMED ISSUES	325,000	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/10	None
OUTSTANDING JUNE 30, 2010	14,729,319	2009-10 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	316
		2009-10 OPERATING COST PER ADM	12,297

The complete budget may be inspected upon request to the Superintendent.

Comments:

2010-2011 budget data shown per the preliminary budget